

THE STORY OF ECONOMIC MISINTERPRETATION

An economist watches a farmer pick an apple. What happens next?

The economist collects data, measures what is happening, and formulates a comparative analysis.

Which country would you rather live in?

Industry	Country A	Country B	Country C	Country D
Agriculture	1,000,000.00	5,000,000.00	5,000,000.00	1,000,000.00
Food Processing	2,000,000.00	10,000,000.00	7,500,000.00	1,500,000.00
Transportation	4,000,000.00	20,000,000.00	11,300,000.00	2,200,000.00
Storage	8,000,000.00	40,000,000.00	16,900,000.00	3,400,000.00
Wholesale	16,000,000.00	80,000,000.00	25,300,000.00	5,100,000.00
Retail	32,000,000.00	160,000,000.00	38,000,000.00	7,600,000.00
Gross National Product	\$63 Million	\$315 Million	\$104 Million	\$20.8 Million

Country B has the largest GNP. According to established interpretations, Country B has larger industries, more jobs, the healthiest economy and the richest people.

Unfortunately, this economic interpretation is wrong.

There is no difference between any of these countries, except for the numbers they use.

But by the numbers, Country B would be the poorest country, not the richest.

The more expensive a thing costs, the fewer people can afford it.

The above examples are based on the example in The Story of Inflation. Rather than starting with a penny or a nickle for one apple, the initial cost is multiplied by a million dollars.

IN ALL CASES, THIS IS THE STORY OF A SINGLE APPLE MOVING FROM TREE TO TABLE.

Just as the price of a single apple is inflated, all the values in the economy are inflated.

Traditional economists add the entire column, whereas entrepreneurs just inflate the previous number.

Fiat money is not as important as fiat value (inflation,) which is created by compounded percentages.

Once the government coins, spends and taxes the first penny, it sets off a ripple effect.

There is never enough money for any economy because the values increase too rapidly.

The result: a National Debt, perpetual inflation, cycles of boom and bust.

Since every transaction is imbalanced (buy low-sell high,) everything that follows is imbalanced.

Economists are observing and measuring the wrong things.

★ Paper Money Has Made Infinite Debt And Infinite Inflation Possible INSTANTLY. ★

Three Levels Of Government And Three Forms Of Taxation Make Gridlock Inevitable

(Local, State, Federal - Property, Sales, Income)

Economic failure is a story thousands of years old. Every society must reap what it sows.

Every society eventually reaches the same point because every transaction is creating inflation.

There is no way to get the numbers to work, without properly understanding why they failed.

We price ourselves out of existence by making everything too expensive to consume.

Money is just an abstract idea, and the way we handle money is more important than the totals.

To fix it, we need courage and compassion and reason. (The lion, tin-man and scarecrow.)

A state-regulated ponzi scheme is still a ponzi scheme. FOLLOW THE MATH!